

August 13, 2024

To, Listing Compliance and Legal Regulatory BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 BSE Scrip Code: 532749	To, Listing and Compliance National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 NSE Symbol: ALLCARGO
--	---

Dear Sir/Madam,

Sub: Submission of Press Release on Unaudited Standalone and Consolidated Financial Results for quarter ended June 30, 2024

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release on the Unaudited Standalone and Consolidated Financial results for the quarter ended June 30, 2024.

The same is also made available on the website of the Company i.e. www.allcargologistics.com.

You are requested to take the above on record.

Thanking you,

Yours faithfully

For **Allcargo Logistics Limited**

Devanand Mojidra
Company Secretary & Compliance Officer
Membership No.: A14644

Encl: a/a

ALLCARGO LOGISTICS LIMITED

Allcargo House, 6th Floor, CST Road, Kalina, Santacruz (E), Mumbai - 400 098. Maharashtra. India.
T: +91 22 6679 8110 | www.allcargologistics.com | CIN: L63010MH2004PLC073508 | GSTN: 27AACCA2894D1ZS
e-mail id: investor.relations@allcargologistics.com

**Allcargo Logistics announces Q1FY25 results;
Consolidated revenue-3,813 Cr up 12% Q-o-Q**

Consolidated EBITDA-133 Cr up 34% Q-o-Q

Mumbai, August 13th 2024: Allcargo Logistics Limited has announced its financial results for the quarter ended June 30th 2024.

Key highlights:

- Global events coupled with high demand across trade lanes during the second quarter of 2024 (calendar year) has led to improved volumes and increased freight rates. Demand is expected to continue through the peak season until end of the year.
- LCL volume for the quarter ended June'24 stood at 2.25 million CBM, similar on Y-o-Y basis and representing a Q-o-Q growth of 6%. FCL volume for the quarter stood at 1,56,000 TEUs, similar to the last quarter and up 9% Y-o-Y basis.
- ECU Worldwide on-boarded a new leadership team in Argentina, Uruguay and Paraguay as part of growth initiatives in Latin America.
- Contract Logistics business has reported a revenue growth of 13% on a Q-o-Q basis and 22% on a Y-o-Y basis on the back of increased wallet share from existing clients.
- Express Business operating cost continue to get optimized to bring about future growth in EBITDA. For Q1FY25 EBITDA stood at ₹ 20 crores, up 11% as compared to the same period last year and 33% as compared to the last quarter.

ABOUT ALLCARGO LOGISTICS LIMITED

Allcargo Logistics Limited, part of the Allcargo Group, celebrating 30 years of excellence. Allcargo Logistics Limited is the global market leader in LCL consolidation business operating under ECU Worldwide network. Allcargo is among the leaders in Express logistics business which it operates through its subsidiary Allcargo Gati Ltd., besides having strong presence in Contract Logistics under Allcargo Supply Chain. Allcargo is recognized for digitising logistics industry, setting highest quality standards, operational excellence, and customer centricity across all businesses. The company is recognised as a great place to work.

The company currently operates out of 300 plus offices serving 180 countries. Allcargo today is one of India's largest publicly owned logistics companies, listed on the BSE Limited (Scrip Code- 532749) and The National Stock Exchange of India Limited (Scrip Code-ALLCARGO).

Allcargo Logistics Limited and Allcargo Gati Limited, part of the Allcargo Group has recently announced a composite scheme of arrangement under which the International Supply Chain (ISC) business will be demerged into a separate entity Allcargo ECU Limited, and the Express and Contract Logistics business will be merged into Allcargo Logistics Limited (post ISC demerger). (The scheme is expected to be implemented in the period of 6-7 months, accounting for regulatory filings, Stock Exchange approval, shareholder approval, NCLT approval and ROC filings.)



Allcargo Group will eventually have four listed strategic business undertakings. Allcargo ECU Limited and Allcargo Logistics Limited post demerger of ISC business, alongside Allcargo Terminals Limited and TransIndia Real Estate Limited, which were created through earlier scheme of arrangement. All four public companies are well poised for growth on the back of market opportunities and robust management capabilities.

For further information, contact:

pr@allcargologistics.com